Schedule of advice fees paid by you

All fees payable by you will be explained to you at the time service is agreed and will also be detailed in a Statement of Advice, Record of Advice and Product Disclosure Statement(s).

You will have the ability to select your preferred payment option prior to the provision of advice. All amounts noted below are inclusive of GST:

South Gippsland
Financial Planning

Fee for service – once-off

This once-off fee will be charged for services provided and is based on an hourly rate of $395, the total fee will depend on complexity and time involved. You can elect to pay this once-off fee via a deduction from your product provider, or you may pay by direct payment.

Statement of Advice (SoA) fees

A Statement of Advice fee is charged to cover the cost of researching, developing, and preparing your advice document. This fee starts from $4,400 to a maximum of $9,900 and is dependent upon the complexity of your situation. This fee includes the cost of implementing any recommendations included in your SoA.

Self Managed Super Fund fees

SMSF initial advice fee starts from $7,600 to a maximum of $12,000. This fee includes the cost of an SoA, implementing any recommendations included in your SoA and SMSF set up and Trustee registration.

Takeover of an existing SMSF – the initial advice fee starts from $5,500 to a maximum of $10,000. This does not include the cost of implementing any recommendations included in your SoA.

Annual Adviser service fees

The Adviser service fee represents the cost of providing our annual professional services to you. A summary of the services which you receive for this fee is contained in the Client Service Agreement.

This will be a fixed rate fee calculated as $1,500 for singles and $1,800 for couples, plus 0.33% of the value of your portfolio. For example, for a single with portfolio value of $100,000, the fixed rate fee payable is $1,500 plus $330 or $1,830.

For a SMSF, this will be a fixed rate fee calculated as $2,750, plus 0.33% of the value of your portfolio.
For example, for a single with portfolio value of $500,000, the fixed rate fee payable is $2,750 plus $1,750 or $4,500.

These fees are for a term of 12 months after which services and fees are reviewed and the agreement renewed.